

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**March 13, 2014
9:00 AM to 2:00 PM**

**Location: KCC Conference Center, 1A
10 Krey Blvd, Rensselaer, NY 12144**

FINAL Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Les Pardo (Chair)	NYP&A	Public Power	X	
Rich DeJong	Iberdrola, USA	Transmission Owners	X (Phone)	
Patrick Murray	National Grid	Transmission Owners	X	
Milan Shah	Con Edison	Transmission Owners	X	
Martin Silverman	NYISO	NYISO Internal Audit		X
<i>Absent Members</i>				
Ed Ortlieb (Vice Chair)	Central Hudson	Transmission Owners	X	
Kathy Logan	USPowerGen	Other Suppliers	X	
<i>Visitors</i>				
Brendan English	National Grid	Transmission Owners		
Jodi Crozzoli	NYISO	n/a		
Catherine Fairweather	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		

Meeting convened at 9:08 AM

1. Introductions

- The Subcommittee members and visitors introduced themselves.
- Milan Shah of Consolidated Edison replaced Manny Cancel at MPAAS
- Brendan English of National Grid will be replacing Patrick Murray after today's meeting.

2. Approval of Minutes from the prior Meeting

The minutes from the November 15, 2013 MPAAS meeting were approved with no changes.

3. MPAAS Charter & By-Laws

The Subcommittee held a general discussion on the MPAAS Charter and By-Laws. There was a discussion that the By-Laws require four meetings per year and there are only three meetings scheduled for 2014. The Subcommittee decided to add a fourth meeting (via teleconference) on September 18, 2014.

ACTION ITEM: Mr. Marcincuk will set up a MPAAS conference call on September 18, 2014 from 10:00 am to 11:00. The meeting agenda will be developed by Mr. Pardo, MPAAS Chair.

4. Open Action Items

Mr. Marcincuk stated there was one open action item from the November 15, 2013 meeting. Mr. Marcincuk worked with NYISO's Committee Support to request representation from PSEG Long Island at MPAAS and stated that PSEG Long Island had not provided a contact.

ACTION ITEM: Mr. Marcincuk will follow up with NYISO Committee Support to determine if PSEG Long Island will send representation to MPAAS.

5. BAWG Activities – Update

The Subcommittee held a general discussion regarding the February 13, 2014 Billing Issue Report (as presented to the Billing & Accounting Working Group on February 21, 2014).

ACTION ITEM: Mr. Marcincuk will send out the Billing Issue Report in advance of the next MPAAS meeting.

6. General Business

a) NYISO Senior Management Changes

- Mr. Marcincuk informed MPAAS that Vikki L. Pryor was named to the NYISO's Board of Directors, effective January 2014.
- Mr. Marcincuk informed MPAAS that Emilie Nelson was named Vice President of Market Operations on January 16, 2014.

b) DOE Funding and Project Updates

- Mr. Marcincuk provided a summary of the Smart Grid Investment Grant funding, reimbursement, and overall project status.

7. NERC Reliability Standards Audit

Mr. Marcincuk provided a summary of the February 2014 NERC Reliability Audit. The committee held a general discussion on NERC Reliability Standards.

8. Audit Briefings for Completed Audits (June 2013 to date)

Internal Audit staff provided an overview of the current audit plan and the status of each audit completed since the prior MPAAS meeting.

- Detailed Audit Briefing for Completed Audits
- Operations Engineering Studies
- Smart Grid Investment Grant – Post-implementation Audit
- NERC Reliability Standards Audit Continuous Assessment

- BRM-NYISO / PJM M2M (BRM Project 3.3)
- Digital Certificates
- Cyber Security Audit
- Fixed Asset Inventory
- Construction Audit (Control Room)
- Human Resources Continuous Assessment
- ICAP Processes Continuous Assessment
- Corporate Incentive Goals
- Long-term Incentive Goals
- SSAE 16 / SOC 1 Annual Update and Testing
- FERC-required Market Problems Audit
- Physical Security Audit

9. 2014 Meeting Schedule

2014 MPAAS meeting schedule:

- ~~March 13, 2014 - 9AM to 2PM~~
- June 19, 2014 - 9AM to 2PM
- September 18, 2014 (Teleconference) - 10AM to 12PM
- November 13, 2014 - 9AM to 2PM

10. Any Other Business

- The Subcommittee held a general discussion on fraud risks.

11. Adjourn

- The meeting was adjourned at 11:24 AM